



Legal Update

MARCH 2016 QUARTER CPI FIGURES RELEASED

The Consumer Price Index for the March 2016 quarter was released by the Australian Bureau of Statistics on 27 April, 2016.

Landlords, tenants and their managing agents can now calculate any rent reviews where a CPI Rent Review is due using the March quarter CPI.

The March 2016 quarter All Groups Index Number for Brisbane is 108.5. There was no change from the December 2015 quarter figure. The March 2015 quarter All Groups Index Number for Brisbane had a value of 106.7, so the new March 2016 quarter represents an increase of 1.7% over the corresponding quarter for the previous year.


In annual terms, Brisbane recorded the second highest increase while Melbourne recorded the largest increase for all capital cities in Australia.

In terms of the Weighted Average of the 8 Capital Cities and the change between the December 2015 quarter and the March 2016 quarter, there was a decrease of 0.2%. The change from the same quarter last year across the Weighted Average of the 8 Capital Cities resulted in an increase of 1.3%.

A detailed breakdown of CPI figures is available at the Australian Bureau of Statistics website (www.qgso.qld.gov.au).

Thompson McNichol Lawyers are able to assist you in applying CPI figures to the CPI Rent Reviews under your Leases. Please contact [Alison Fleming](#) or [Paul McHugh](#) of our office if you would like our assistance in this regard.

April 2016

Like us on [Facebook](#)  and follow us on [LinkedIn](#)  for regular legal updates

This document and other recent articles can also be found on our website at www.tml.com.au/news

Thompson McNichol Lawyers

Suite 5, 32 Aerodrome Road | PO Box 552 | Maroochydore | QLD | 4558
E mail@tml.com.au | P 07 5443 1566 | F 07 5443 7196 | W tml.com.au

Liability limited by a scheme approved under professional standards legislation. This transmission and any attachment, is intended solely for the named addressee. It is confidential and may contain legally privileged information. The copying or distribution of this transmission or any information it contains, by anyone other than the addressee, is prohibited. If you have received this transmission in error, please delete it and let us know by reply email or by telephone 61 7 5443 1566. This email is subject to copyright. Emails may be interfered with, may contain computer viruses or other defects and may not be successfully replicated on other systems. We give no warranties in relation to these matters.

Please consider the environment before printing this e-mail

© COPYRIGHT

These materials are subject to copyright which is retained by the author. No part may be reproduced, adapted or communicated without consent except as permitted under applicable copyright law.

DISCLAIMER

The information in this document is not intended to be a complete statement of fact or law relating to the issues raised. Statements made are general comments only and do not constitute or convey advice per se. Accordingly, no person should rely on this information without first obtaining specific advice from our office.
